

Union Pacific Corporation



RECORDATION NO.

9278 E
FILED 1465

DEC 23 1992 - 11 22 AM

INTERSTATE COMMERCE COMMISSION

Jack E. Jerrett
Senior Corporate Attorney

December 22, 1992

FEDERAL EXPRESS

Mr. Sidney L. Strickland
Secretary
Interstate Commerce Commission
12th Street and Constitution Ave., N.W.
Washington, DC 20423

Re: Missouri Pacific Railroad Equipment Trust, Series 7

Dear Sir:

I enclosed for recording under Section 11303 of Title 49 of the United States Code, four executed originals of a Supplemental Agreement, dated as of December 21, 1992 (the "Supplemental Agreement"), between Missouri Pacific Railroad Company (the "Company") and Chemical Bank, Trustee (the "Trustee"), covering the purchase by the Trustee and lease to the Company of certain additional railroad equipment described in Paragraph 1 thereto. The primary document to which this is connected is an Equipment Trust Agreement, dated as of April 1, 1978 and assigned Recordation No. 9278.

The names and addresses of the parties to the enclosed Supplemental Agreement are:

TRUSTEE - LESSOR: Chemical Bank
55 Water Street
Suite 1820
New York, NY 10041

GUARANTOR - LESSOR: Missouri Pacific Railroad
Company
1416 Dodge Street
Omaha, NE 68179

At the time of delivery and thereafter until the Lessee has fully performed its obligations under the Equipment Trust Agreement, each unit of additional railroad equipment covered by the Supplemental Agreement will bear the marking:

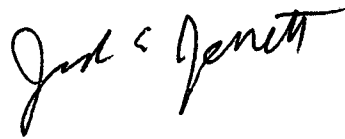
"Missouri Pacific Railroad Equipment Trust, Series 7,
Chemical Bank, Trustee, Owner and Lessor."

After these documents are filed and recorded, kindly return three of the enclosed copies to me.

I also enclose a check to the order of the Interstate Commerce Commission in the amount of \$16.00 to cover the fee associated with the filing and recordation of the Supplemental Agreement.

Please acknowledge your receipt of this letter by stamping and returning to the undersigned the enclosed copy of this letter.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Jack C. Jenett".

JEJ:ccm
Enclosures

cc: Robert E. Bartos
Peter Morse

mpd17.jjl

This Supplemental Agreement has been executed in 5 original counterparts, of which this is Counterpart No. 4.

SUPPLEMENTAL AGREEMENT

BETWEEN

CHEMICAL BANK, AS TRUSTEE

AND MISSOURI PACIFIC RAILROAD COMPANY

This SUPPLEMENTAL AGREEMENT, dated as of December 21, 1992, is between CHEMICAL BANK, a New York corporation, as Trustee (hereinafter called the Trustee), and MISSOURI PACIFIC RAILROAD COMPANY, a Delaware corporation (previously a Missouri corporation) (hereinafter called the Railroad). (Terms used in this Supplemental Agreement shall have the same meanings as set forth in Article I of the Equipment Trust Agreement referred to below.)

WITNESSETH:

WHEREAS, the Trustee and the Railroad have heretofore entered into (i) an Equipment Trust Agreement, dated as of April 1, 1978, which was filed and recorded pursuant to 49 U.S.C. §11303 (formerly Section 20c of the Interstate Commerce Act) on March 13, 1978, and assigned Recordation No. 9278 and pursuant to which the Trustee was authorized to issue \$16,200,000 aggregate principal amount of Missouri Pacific Railroad Equipment Trust Certificates, Series No. 7 (hereinafter called the Trust Certificates); (ii) a Supplemental Lease, dated as of March 30, 1979, amending such Equipment Trust Agreement, which was filed and recorded pursuant to 49 U.S.C. §11303 on April 6, 1979 and assigned Recordation No. 9278-A; (iii) a Supplemental Lease, dated as of May 30, 1980,

amending such Equipment Trust Agreement, which was filed and recorded pursuant to 49 U.S.C. §11303 on June 26, 1980 and assigned Recordation No. 9278-B; (iv) a Supplemental Agreement, dated as of March 14, 1989, amending such Equipment Trust Agreement, which was filed and recorded pursuant to 49 U.S.C. §11303 on March 21, 1989 and assigned Recordation No. 9278-C; and (v) a Supplemental Agreement, dated as of January 31, 1992, amending such Equipment Trust Agreement, which was filed and recorded pursuant to 49 U.S.C. §11303 on February 5, 1992 and assigned Recordation No. 9278-D (such Equipment Trust Agreement, as amended, being hereinafter referred to as the Agreement); and

WHEREAS, certain of the Trust Equipment specifically described in the Agreement has been destroyed or become unsuitable for use under Section 4.7 of the Agreement, and the Railroad has deposited with the Trustee cash in an amount equal to the Fair Value of such destroyed or unsuitable Trust Equipment (hereinafter called Replacement Funds); and

WHEREAS, the Railroad desires that the Replacement Funds be used for the purchase of additional Equipment pursuant to Section 4.7 of the Agreement and will transfer or cause to be transferred to the Trustee such additional Equipment as permitted under the Agreement; and

WHEREAS, Section 4.2 of the Agreement provides that the Railroad may cause to be constructed or transferred to the Trustee other equipment in substitution for the Trust Equipment pursuant to an agreement or agreements

supplemental to the Agreement; and

WHEREAS, the Railroad and the Trustee, in accordance with Sections 4.2 and 4.7 of the Agreement, desire to execute and deliver this Supplemental Agreement for the foregoing purpose; and

WHEREAS, the Railroad and the Trustee agree that this Supplemental Agreement will not adversely affect the interests of the holders of the Trust Certificates, or the rights, duties or immunities of the Trustee.

NOW, THEREFORE, in consideration of the mutual covenants and provisions herein contained, the parties hereto agree that the Agreement be, and it hereby is, amended as follows:

1. The Railroad, as promptly as possible hereafter, shall transfer and set over, or cause to be transferred and set over unto the Trustee, subject to all of the terms of the Agreement, the following Equipment (hereinafter called the Additional Equipment):

<u>No. of Units</u>	<u>Description</u>	<u>Builder</u>	<u>Cost</u>
2	100-Ton, 60-Foot Covered Hopper Railcars, numbered UP83171, UP83169	\$28,363.00	\$ 56,726.00
1	100-Ton, 55-Foot Covered Hopper Railcar, numbered UP83502	\$22,593.29	\$22,593.29
		Total:	<u>\$ 79,319.29</u>

2. When and as the Additional Equipment shall have been delivered to the Trustee, the Trustee shall, pursuant to the provisions of Sections 3.4 and 4.7 of the Agreement, pay from Replacement Funds an amount which shall not exceed the Cost of the Equipment.

3. The Railroad hereby accepts the lease of the Additional Equipment, and covenants and agrees to accept delivery and possession thereof and the Trustee agrees to lease the Additional Equipment, subject to all of the terms and conditions of the Agreement.

4. It is understood and agreed that the Additional Equipment shall constitute and be a part of the Trust Equipment under the Agreement, subject to all terms and conditions thereof in all respects as though the Additional Equipment was originally made a part of the Trust Equipment specifically described therein.

5. Except as amended and supplemented hereby, the Agreement shall remain in full force and effect.

6. This Supplemental Agreement has been simultaneously executed in several counterparts, each of which shall be deemed an original and all such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the Railroad and the Trustee have caused their names to be signed hereto by their officers thereunto duly authorized and their